



Gerald M. Ostrov
Chairman and Chief Executive Officer
One Bausch & Lomb Place
Rochester NY 14604-2701

To our Bausch & Lomb stakeholders:

Trust, mutual respect and ethical behavior are essential to Bausch & Lomb's relationships with our eye care professional partners, our customers, and our employees. In these relationships, we conduct our business with the highest ethical standards – always assuring that our behaviors are consistent with both the letter and the spirit of Company policies, laws and regulations – and with the exercise of good business judgment.

Bausch & Lomb's Code of Business Conduct and Ethics sets forth the Company's expectations for employees, our Board of Directors, and our suppliers. It was written with the intent to express clearly the principles by which we will conduct our business: complying with laws, avoiding conflicts of interest, meeting our business goals the right way, treating our diverse employees fairly and with respect, and maintaining a safe and healthy work environment.

The Code is one of many tools that we use to meet the expectations of the millions of customers who use our products every day. It's a tool that helps us know what is expected and how to be successful. And it's a tool that can help us develop, manufacture, market, and sell our products with the confidence that we're acting in the best interests of our stakeholders. Through our Code, we have made a public statement about what our Company stands for and what it means to be a Bausch & Lomb employee.

Our Board of Directors, executive management, and Bausch & Lomb colleagues worldwide have made a personal commitment to abide by our Code every day and everywhere we do business.

Best Regards,

A handwritten signature in blue ink, appearing to read 'G. Ostrov', with a long horizontal flourish extending to the right.

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